U.S. Small Business Administration

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Press Release

SYRACUSE DISTRICT OFFICE

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The Adirondack Trust Company Named Top SBA Small Community Bank Lender in Albany Area for Ninth Consecutive Year

U.S. Small Business Administration Syracuse District Director Bernard J. Paprocki recently announced that for the ninth consecutive year, The Adirondack Trust Company was recognized as the top Small Community Bank Lender in the Capital Region for fiscal year 2009. The Adirondack Trust Company topped all other small community banks by providing Albany-area small businesses with over $2.39 million dollars in SBA-backed loans.

With a strong commitment to local lending, The Adirondack Trust Company made 25 loans valued at $2,390,000, representing increases in both number (108%) and dollar amount (106%) of loans. Since 2001, The Adirondack Trust Company has distributed over $13.99 million dollars in SBA guaranteed loans to small business owners as the leading small community lender in the Saratoga area.

"SBA and our lending partners helped small businesses throughout upstate New York get the capital to start and grow their businesses, enhance their communities, create jobs and continue to do so," said Syracuse District Director Bernard J. Paprocki. "Strong relationships with our lending partners, like The Adirondack Trust Company, are essential in providing small business owners with the increased access to capital that they need."

The Adirondack Trust Company Executive Vice President Stephan R. von Schenk noted:

"We want to thank the local, businesses that have helped us to be named the number one bank in SBA Lending for small community banks in the Albany area. We are thankful for the opportunity to assist these businesses in this challenging economic environment and are grateful for the catalyst they provide to our community for ongoing growth, they are the lifeblood of our local economy. "

The Adirondack Trust Company is a locally owned and operated community-based, full-service financial services company offering a wide variety of business, personal, banking products and services. The bank offers trust, investment and insurance services and originates real estate mortgages, both

residential and commercial, and commercial business loans throughout its primary market area. The bank's website is www.adirondacktrust.com.

In fiscal year 2009, which ended September 30th, SBA lenders in the 34-county Syracuse District provided 704 7(a) and 504 loan approvals valued at $121.9 million in needed capital. Although SBA does not make direct loans to small business, the agency's use of its guaranty authority enables commercial lenders to make loans to small businesses they would otherwise not have made. The SBA Capital District Region covers the following counties: Albany, Clinton, Columbia, Essex, Greene, Rensselaer, Saratoga, Schenectady, Schoharie, Warren, and Washington.

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