



THE
ADIRONDACK TRUST
COMPANY® BANKING. INSURANCE. INVESTMENTS.

News Release

FOR IMMEDIATE RELEASE:

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President & CEO

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THE ADIRONDACK TRUST COMPANY ANNOUNCES 2010 INCREASE IN DIVIDEND OF 10% AND A CONTRIBUTION TO THE ESOP OF 8%

Saratoga Springs, New York...The Adirondack Trust Company reported today that its Board of Directors has approved a regular dividend increase from \$21.00 to \$23.00 per share. This dividend represents an increase of 10% from the previous dividend and over the past two years, dividends have increased by 21%. The dividend will be payable on January 10, 2011 for stockholders of record on January 3, 2011. The Board of Directors also approved a contribution to the Employee Stock Ownership Plan of 8% for 2010. Over the past two years the Company has contributed 13% to the ESOP.

Charles V. Wait, President, Chairman and CEO of the company stated:

“On behalf of our Board of Directors we are pleased to announce an increased dividend payout for 2010. This is based on our continued, solid financial performance this year. Assets, deposits and earnings have all reached record levels. Our capital position and asset quality remain very strong. The Board of Directors appreciates the continued confidence of our stockholders, the loyalty of our customers and the focus of our staff on customer service that has kept our company the leading financial services company in Saratoga County.”

Founded in 1901 in Saratoga Springs, The Adirondack Trust Company is an independent, employee and locally owned and operated community bank offering a wide variety of business and personal services. The bank has \$924 million in assets and eleven branches. The Adirondack Trust Company is rated by Bauer Financial as a 5-Star bank as of December 2010. The bank offers trust, insurance and investment services. The bank originates real estate mortgages, both residential and commercial and commercial business loans throughout its market area. The bank's website is www.adirondacktrust.com

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