THE ADIRONDACK TRUST COMPANY® BANKING. INSURANCE. INVESTMENTS.

News Release

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THE ADIRONDACK TRUST COMPANY ANNOUNCES STRONG YEAR END FINANCIAL RESULTS FOR 2008

Saratoga Springs, New York... The Adirondack Trust Company reported its year ending financial results for 2008 today.

Commenting on the highlights, Charles V. Wait, President and CEO of the company stated:

"We are pleased to report new records in deposits, insurance revenue, net income and capital for the year ended December 31, 2008. The insurance agency and trust divisions both posted positive earnings for the year. In addition, we were awarded the Bauer 5-Star rating for January 2009. This independent rating reaffirms the strength of our company and we are the only bank headquartered in Saratoga County to receive this rating. These strong results in a difficult economic environment are a testimony to the efforts of our employees. We are thankful for the confidence placed in us by our stockholders, customers as well as the many new clients that have recently come to our bank."

Highlights for our year ended December 31, 2008 compared to last year at this time include new records:

- Deposits increased by 5.6% to $664 million
- Insurance agency revenue was up $6.1 million to $10.4 million
- Net income increased to $8.7 million
- Capital was up 6% to $82 million

The Adirondack Trust Company is an independent, locally owned and operated, community bank offering a wide variety of business and personal services. The Bank offers trust, insurance and investment services and originates real estate mortgages, both residential and commercial, and commercial business loans throughout its primary market area. The Bank's website is www.adirondacktrust.com

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